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MORRIS HOME HOLDINGS LIMITED

慕容家居控股有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock Code: 1575)

INSIDE INFORMATION DISPOSAL OF SHARES BY MORRIS CAPITAL LIMITED

This announcement is made by Morris Home Holdings Limited (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company was informed by Morris Capital Limited ("**Morris Capital**"), a controlling shareholder (as defined under the Listing Rules) of the Company that Morris Capital intends to dispose of (the "**Disposal**") not more than 150,000,000 shares of the Company (the "**Shares**"), representing approximately 15% of the total issued share capital of the Company, by way of on-market or off-market transactions and/or through placing agent(s).

If any Shares are disposed of by Morris Capital through off-market transactions or placing, Morris Capital will ensure that the purchaser(s) is/are third party(ies) independent of and not connected with the Company and its connected persons (as defined in the Listing Rules). As at the date of this announcement, Morris Capital is beneficially owned as to 85% by Mr. Zou Gebing (an executive Director, the chief executive officer and the chairman of the Company) and 15% by his spouse, Ms. Wu Xiangfei. Assuming that 15% shareholding in the Company is disposed of by Morris Capital, its shareholding in the Company will decrease from 750,000,000 Shares (representing 75% of the Company's total issued share capital) to 600,000,000 Shares (representing 60% of the Company's total issued share capital) as a result of the Disposal.

The Company does not currently expect the Disposal to have any immediate impact on the business operations of the Company or the composition of the Board.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board Morris Home Holdings Limited Wu Yueming Executive Director

Hong Kong, 10 January 2022

As at the date of this announcement, the executive Directors are Mr. Zou Gebing, Mr. Shen Zhidong and Mr. Wu Yueming; and the independent non-executive Directors are Mr. Liu Haifeng, Mr. Chu Guodi and Mr. Qian Jun.