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MORRIS
HOME HOLDINGS LIMITED

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慕容家居控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1575)

TERMINATION OF PLACING AGREEMENT

Reference is made to the announcement (the “**Announcement**”) of Morris Home Holdings Limited (the “**Company**”) dated 18 January 2022 in relation to the placing of not more than 200,000,000 Placing Shares under the General Mandate on a best efforts basis. Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

In view of the unstable market conditions, the Company and the Placing Agent mutually agreed to terminate the Placing Agreement on 11 February 2022 (after trading hours) such that all rights, obligations and liabilities of the Placing Agent and the Company in relation to the Placing shall cease and determine and neither party shall have any claim against the other in respect of the Placing.

The Board is of the view that the termination of the Placing Agreement should have no material adverse impact on the business, operation or financial position of the Group. The Company will continue to explore and engage in negotiations as regards fund raising opportunities to strengthen the Group’s financial position. Further announcement(s) will be made by the Company if and when any disclosure requirement is triggered by the materialization of any such fund raising opportunities.

By order of the Board

Morris Home Holdings Limited

Zou Gebing

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 11 February 2022

As at the date of this announcement, the executive Directors are Mr. Zou Gebing, Mr. Shen Zhidong and Mr. Wu Yueming; and the independent non-executive Directors are Mr. Liu Haifeng, Mr. Chu Guodi and Mr. Qian Jun.