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REGAL PARTNERS HOLDINGS LIMITED

皇庭智家控股有限公司

*(formerly known as “Morris Home Holdings Limited 慕容家居控股有限公司”)
(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1575)

SUPPLEMENTAL ANNOUNCEMENT ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Reference is made to the annual report of Regal Partners Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2023 published on 30 April 2024 (the “**Annual Report**”) and the supplemental announcement of the Company dated 27 June 2024 (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report, unless the context otherwise requires.

In addition to the information contained in the Annual Report and the Announcement, the board of directors (the “**Board**”) of the Company would like to provide the following supplementary information to the shareholders and potential investors of the Company.

RESTRICTED SHARE AWARD SCHEME

Purchase price

As disclosed in the Annual Report, the purchase prices of the share awards granted under the Award Scheme on both 2 August 2023 and 2 October 2023 were HK\$0.18 per Share.

The Company has taken in account the factors below in determining the purchase price of the shares awarded under the Award Scheme:

- (1) the closing prices of the Shares on the Stock Exchange preceding the dates of the grants, i.e. HK\$0.182 on 1 August 2023 and HK\$0.175 on 29 September 2023;
- (2) the grantees’ ability, historical contributions, performances and roles within the Group;

- (3) the potential contribution that the grantee may bring to the long-term growth and development of the Company; and
- (4) the vesting period of the share awards.

Fair value of awards at the date of grant and accounting standard and policy adopted

As disclosed in the Annual Report, details of the basis of measurement for the fair value of the share awards granted under the Award Scheme are set out in Note 29 (Reserves) of the financial statements for the year ended 31 December 2023 in the Annual Report. The fair value of the share awards granted under the Award Scheme during the year was RMB3,070,000 (HK\$0.13 each for share awards granted on 2 October 2023 and HK\$0.12 each for shares awards granted on 2 August 2023), of which the Group recognized an award scheme expense of RMB498,000 during the year ended 31 December 2023.

Set out below are the accounting standard and policy adopted with respect to the share awards granted during the year ended 31 December 2023.

Equity-settled share-based payment transactions

Equity-settled share-based payments to employees and others providing similar services are measured at the fair value of the equity instruments at the grant date.

The fair value of the equity-settled share-based payments determined at the grant date without taking into consideration all non-market vesting conditions is expensed on a straight-line basis over the vesting period, based on the Group's estimate of equity instruments that will eventually vest, with a corresponding increase in equity (share award scheme reserve). At the end of each reporting period, the Group revises its estimate of the number of equity instruments expected to vest based on assessment of all relevant non-market vesting conditions. The impact of the revision of the original estimates, if any, is recognised in profit or loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the share award scheme reserve.

When share awards are exercised, the amount previously recognised in share award scheme reserve will be transferred to share capital and share premium. When the shares awards are forfeited after the vesting date or are still not exercised at the expiry date, the amount previously recognised in share award scheme reserve will be transferred to accumulated losses.

By order of the Board
Regal Partners Holdings Limited
Tse Kam Pang
Chairman and Executive Director

Hong Kong, 21 October 2024

As at the date of this announcement, the executive Directors are Mr. Tse Kam Pang and Mr. Chong Tsz Ngai; the non-executive Director is Mr. Tse Hok Kan; and the independent non-executive Directors are Professor Alfred Sit Wing Hang, Professor Lee Chack Fan, Professor Kwan Pun Fong Vincent and Ms. Chen Jianhua.